



VP Capital

STRONG HERITAGE SUSTAINABLE PROGRESS

VP CAPITAL IS THE FIRST FAMILY OFFICE IN THE BENELUX TO OBTAIN VALIDATION FROM THE SCIENCE BASED TARGETS INITIATIVE (SBTi) FOR ITS AMBITIOUS CLIMATE GOALS

Turnhout, Goirle, 25 April 2022 – VP Capital has definitively established its climate targets based on the scientific reduction targets needed to achieve the Paris climate agreement, and they want to achieve them before 2030 at the latest. VP Capital is therefore the first (family) investor in the Benelux, and one of the first in Europe, to receive the approved validation from the SBTi.

The SBTi is a collaboration between CDP, the UN Global Compact, the World Resources Institute, and the World Wildlife Fund. The initiative, which was launched in 2015, motivates companies to achieve, with their sustainability efforts, the ambitious goal of the Paris climate agreement to limit the global temperature rise to a maximum of 1.5 °C. Last year, VP Capital signed the commitment to define the objectives. These concrete objectives have now been validated by SBTi.

The climate targets relate to the emissions of VP Capital itself, the companies in which it invests directly (HAVEP, Batenburg Techniek, Mediahuis, Q-lite, VP Landbouw and VP Textile), the real estate portfolio and listed companies. In addition to direct emissions, this also means VP Capital's indirect emissions. In total, this means 85% of the entire invested capital. VP Capital was advised and guided in this process by sustainability consultancy Sustainalize.

Guus van Puijenbroek, director of VP Capital: *“We want to make a measurable contribution to the effective realisation of the Paris Climate Agreement. By basing our goals on SBTi’s scientific methodology, we can work with our partners to accelerate sustainable progress. Our investments must become even more future-proof and contribute to our mission to create a positive impact on people and the environment. This is only possible by setting ambitious goals that contribute to solutions for planetary and societal challenges, without losing sight of our returns.”*

In addition, VP Capital also wants to obtain a B Corp certification. By achieving a B Impact Assessment score of at least 80 out of 200, the family fund aims to meet the high social and environmental requirements that B Corp sets for the certification. B Corp not only considers environmental efforts in its assessment, but also social aspects, such as inclusion. As its starting point, B Corp has initiated *business for good* so companies can both take the profit they make for the company and society into account.

VP Capital deploys its capital and network to enable sustainable progress for the next generations. The family office has also developed its own sustainability model to serve as the basis for the evaluation of potential investments. VP Capital also wants to inspire other (family) funds to think about their own investment approach and how they can use their capital for investments that have a positive impact on the environment.

About VP Capital

The Van Puijenbroek family originally started up in 1865 in the textile industry with the HAVEP workwear company. VP Capital now manages a broad investment portfolio, and is active in the following areas: agrifood, real estate, media, textiles, smart industry, energy, water and health. More than a third of the assets are invested in impactful companies, such as Aquaporin, Accsys Technologies, as well as funds that invest in companies that are at the forefront of innovation, such as Mosa Meat, Fairphone, Northvolt, Protix, Spin Dye and Pieter Pot.

VP Capital is actively working with all its heritage companies to achieve a structural transition from a negative to positive impact. For example, in collaboration with VP Capital, Batenburg Techniek developed their company around renewable energy; Q-lite evolved into a circular business model; and VP Agriculture is now a regenerative agricultural company.

Since 2018, VP Capital's investment strategy has been independently assessed and transparently reported in a Progress Report. VP Capital wants 45% of its portfolio to consist of high-impact investments by 2023. In addition, half of the approximately 400 direct and indirect investments must contribute to solutions for planetary or societal challenges.